Bond Projects Revisions and Updates

F&T Committee

15 April 2015

Background

* Available Bond funds permit us to complete some planned projects and address high priority needs
* Using Prop 39 Energy funds to pay for solar projects frees bond money
* Some of these proposed projects have been approved in the past or were on hold or removed from scope

*Proposed Projects

Bond Projects	Amount	Comments	Priority
Bancroft Painting	500,000.00	New Project	1
Bancroft Parking Lot Repair	250,000.00	New project	1
Deferred Maintenance	450,000.00	Board Approved, under way	1
Door Replacement Bancroft	300,000.00	On Future Project list	1
Fencing	800,000.00	Board Approved, revised scope	1
Health/Wellness Center	300,000.00	Budget Augmentation	1
Mckinley/Muir AC	1,200,000.00	New Project	1
Muir Parking Lot Irrigation	500,000.00	Complete Designed Project	1
Additional Security Cameras	300,000.00	Board Approved	2
Portable ramps	40,000.00	On Future Project list	2
Total	4,640,000.00		

Not included above are funds for planning for a new bond. These could be added at a later date

*Revenues Available

Funding	Amount
Unspent Bond Funds	4,557,000.00
Prop 39 Funds*	
2013-14 less expense	128,163.00
2014-15 less expense	258,579.00
2014-15	357,854.00
2015-16 Estimate	400,000.00
Total	1,144,596.00
Grand Total	5,701,596.00
Total Projects' Cost	4,640,000.00
Funds Balance (Reserve)	1,061,696.00

*Solar project costs will be transferred from Measure M to Prop 39 Funds

* We plan to use QZAP dollars to fund electrical upgrades ($1.2 million) throughout the district as we improve technology so there is sufficient internet capacity for new computing devices
* Additional projects will likely require a new bond

Additional Information

Project	Completion Date
Health and Wellness Center	30 June 2015
Columbine Locks	15 August 2015

*Projects Underway

Schedule

* It is our plan to try to complete all priority #1 projects before school opens in August

* Obviously unforeseen circumstances could change the schedule