SAN LEANDRO UNIFIED SCHOOL DISTRICT

Business & Operations

PUBLIC NOTICE

June 2, 2015

2015-2016 Adoption Budget Which Includes Fiscal Years 2016-2017 and 2017-2018

Education Code Section 42127 requires that a school district adopt its budget for the next fiscal year and two subsequent fiscal years by July 1st. Once the district files its adopted budget with the County of Education (COE), the COE is required to verify that the budget complies with the criteria and standards adopted by the State Board of Education, per E.C. 33127, to determine whether the district will be able to meet its financial obligations in the current and two subsequent fiscal years and notify the district by August 15 whether the COE has approved, conditionally approved, or disapproved the budget.

Assembly Bills (AB) 1200 and 2756 state that a district of the size of the San Leandro USD must maintain a minimum of 3% Reserve requirement. The District now maintains the 3% minimum reserve requirement in Fund 01, the General Fund.

A public hearing for the 2015-2016 Adoption Budget which includes fiscal years 2016-2017 and 2017-18, will be held on Tuesday, June 2, 2015, at 7:00 p.m. in the San Leandro City Council Chambers, located at 835 E. 14th Street, San Leandro, CA.