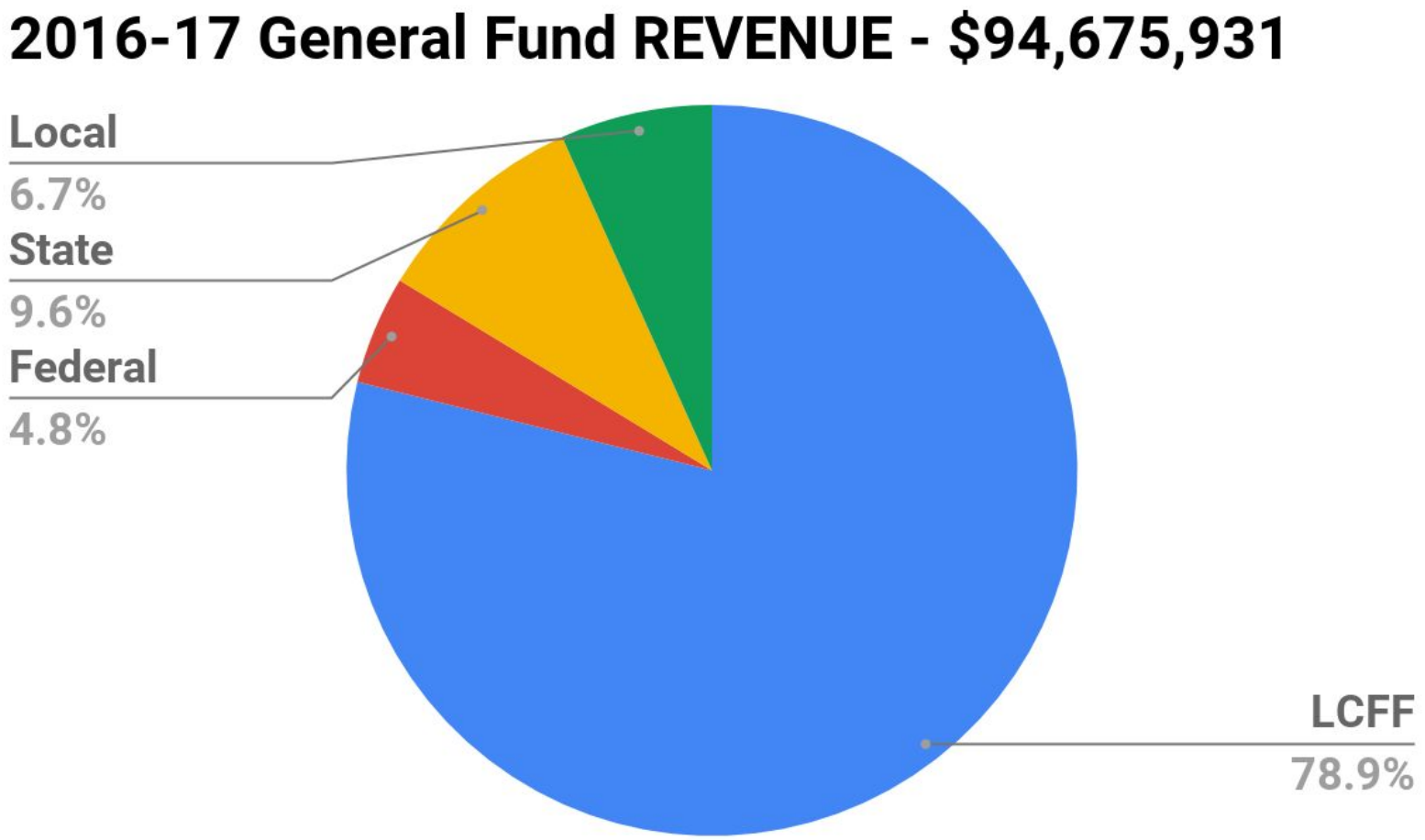
Unaudited Actuals 2016-17

SEPTEMBER 12, 2017

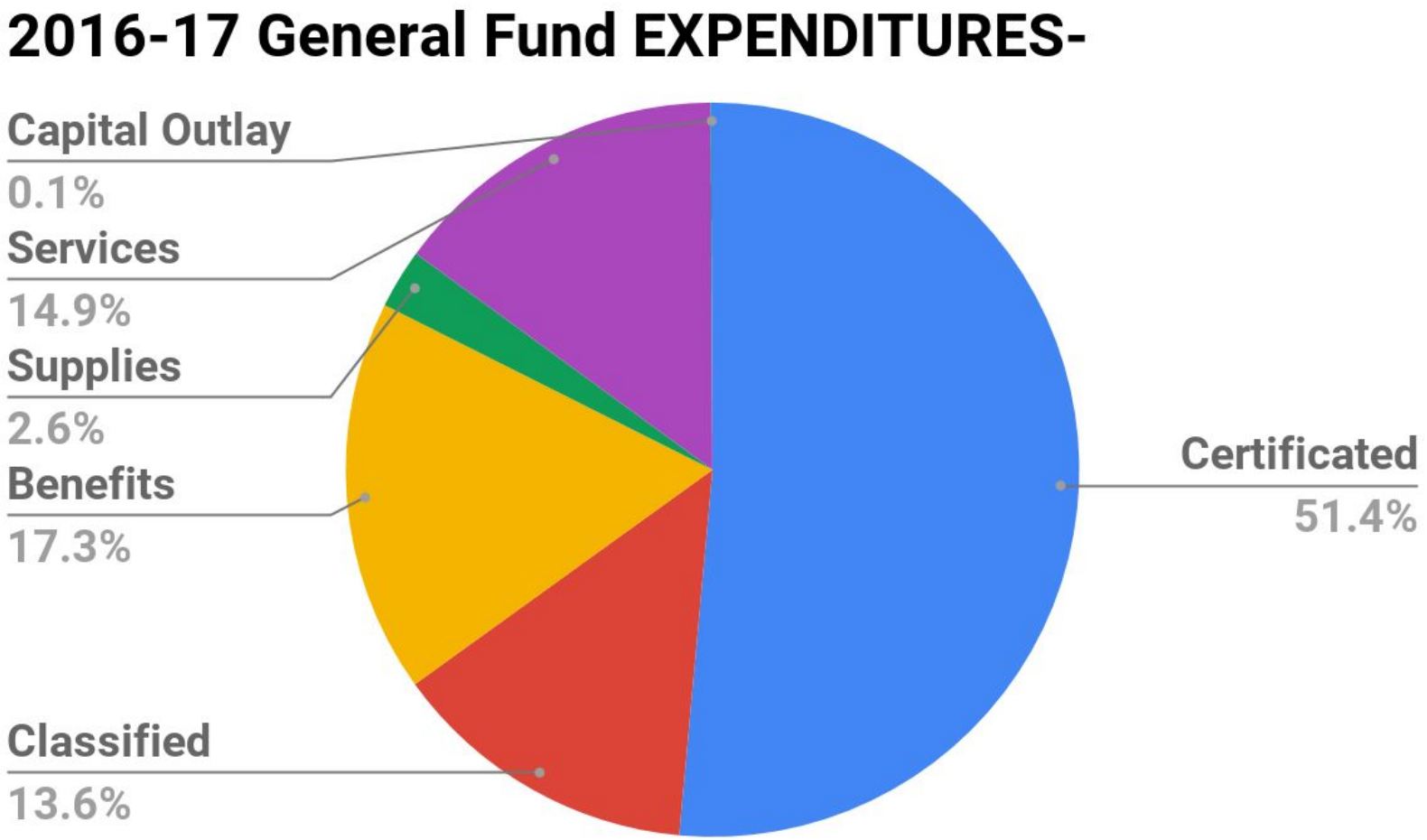
Agenda

- Review Unaudited Actuals for 2016-17
- Ending Fund Balance Comparison
- Other Funds
- Adopted Budget MYP
- Next Steps

General Fund Revenues



General Fund Expenditures



Ending Fund Balance Comparison

Year	GF Unrestricted Ending Fund Balance	Fund 17	Total Unrestricted Reserves	GF Revenues	GF Expenditures	"Excess Reserves" (Above 3%)
2012-13	$ 4,569,958	$ 2,978,104	$7,548,062	$ 66,812,865	$ 69,100,368	7.9%
2013-14	$ 2,298,340	$ 2,385,107	$4,683,447	$ 71,291,531	$ 73,746,862	3.4%
2014-15	$ 2,950,670		$2,950,670	$ 78,592,377	$ 78,592,377	0.8%
2015-16	$ 4,161,281		$4,161,281	$ 92,895,120	$ 91,068,806	1.6%
2016-17	$ 4,046,257		$4,046,257	$ 94,675,931	$ 94,131,379	1.3%

Other Funds

Funds 11 - Adult Ed

Ending Fund Balance increased by $89,506 to $1,664,655

No longer receiving revenue from Apprenticeship programs in 2017-18

Funds 13 - Cafeteria

Ending Fund Balance increased by $209,579 to $2,209,123

Funds 21 - Bond Program

2006 and 2010 Bonds are completely spent - zero balance in both programs

$47 million deposited in Measure J1 Series A in May

Funds 25 - Developer Fees

$134,981 in revenue in 2016-17

Amount varies year-to-year based on development within district

Adopted Budget MYP Adjustments

- Parcel tax sunsets after 2017-18
- Adopted Budget MYP called for $400,000 in cuts for 2018-19 and $800,000 for 2019-20
- Revenue will increase at first interim with additional enrollment.
  - Original Budget anticipated flat enrollment (no increase or decrease)
  - Current enrollment shows increase of 200 students from 2016-17 CBEDS
  - CBEDS increased by 78 from 2015-16 to 2016-17
- Original budget included 2% salary increase for all groups

Next Steps

- Our auditors will be on site in two weeks to review 2016-17 financials.
- First Interim ends October 31, with presentation to Board of Education on December 12.