SAN LEANDRO UNIFIED SCHOOL DISTRICT

2017-18 FIRST INTERIM

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Assistant Superintendent

December 12, 2017

2017-18 First Interim

Overview:

- 2017-18 Budget and Reserve Update
- SLUSD Multi-Year Projection
- Enrollment Overview
- State Economic Projections
- Next Steps

Budget Updates Since First Interim

- Major Revenue updates include:
  - LCFF – Unduplicated Count, Enrollment $1,315,357
  - Title I, Title II $ 269,858
  - LCSSP Grant (Truancy) $ 429,403
  - ASES $ 82,800
- Major Expenditure updates include:
  - 2% for all groups in original budget $ 0
  - Additional payroll increases/adjusts $ 33,665
  - MAA Expenditures $ 86,551
  - Title I,II Expenditures $ 317,569
  - ELA Adoption $1,211,000
  - ROP Transfer $ 190,000

2017-18 Revenues – General Fund Original Budget vs First Interim

Revenue Source	Original Budget	First Interim	Difference
LCFF	$77,644,802	$78,960,159	$1,315,357
Federal	$4,090,637	$4,368,249	$277,612
State	$9,956,703	$10,592,802	$636,099
Local	$5,722,973	$5,604,891	($118,082)
Total	**$97,415,115**	**$99,526,101**	**$2,110,986**

2017-18 Expenditures – General Fund Original Budget vs First Interim

Expense	Original budget	First Interim	Difference
Certificated Salaries	$48,248,675	$48,696,730	$448,055
Classified Salaries	$12,381,779	$11,849,192	($532,587)
Employee Benefits	18,352,294	$18,470,491	$118,197
Books and Supplies	$2,803,358	$3,270,048	$466,690
Services	$13,388,904	$14,842,180	$1,453,276
Capital Outlay	$50,722	$72,664	$21,942
Other Outgo and Transfers	$796,980	$1,007,937	$210,957
Total Expenditures	**$96,022,712**	**$98,209,242**	**$2,186,530**

2017-18 Fund Balance (Restricted and Unrestricted)

	Original Budget	First Interim	Difference
Revenue	$97,415,115	$99,526,101	$2,110,986
Expenditures	$96,022,712	$98,209,242	$2,186,530
Other Financing	$131,000	$131,000	$0
Excess/ (Deficiency)	$1,261,403	$1,185,860	($75,543)
Beginning Balance	$5,992,146	$6,579,221	587,075
Audit Adjustments	$0	$0	$0
Ending Balance	**$7,253,549**	**$7,765,081**	**$511,532**

2017-18 Estimated Ending Fund Balance and Reserves

•Estimated Unrestricted General Fund:	$ 4,505,090
•Estimated Restricted General Fund:	$ 3,259,991
•Estimated GF Expenditures	$ 98,209,242
Unrestricted GF Reserves:	4.59%
"Excess Reserves" above 3%	$ 1,514,906

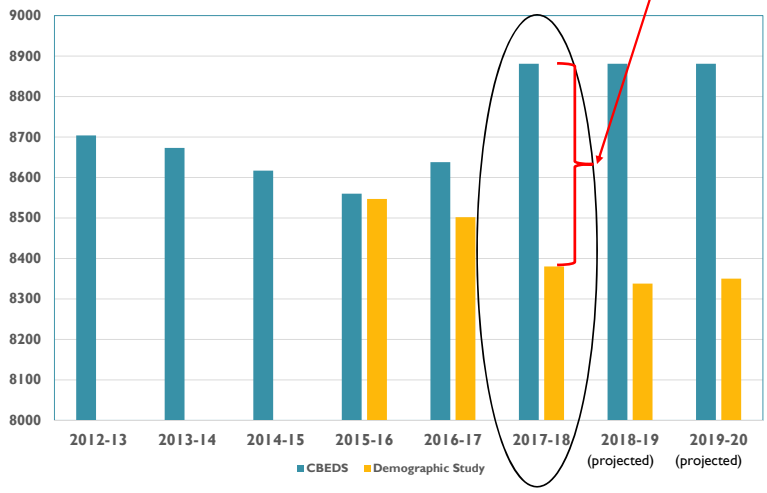
General Fund Multi-Year Projection (*Restricted and Unrestricted*)

	2017-18	2018-19	2019-20
Revenue	$99,526,099	$100,352,173	$102,615,596
Expenditures	$98,339,993	$99,601,593	$102,107,687
Surplus/(Deficit)	$1,186,106	$750,579	$507,909

- Includes 2% salary increase for all groups for 2017-18
- Assumes 95% attendance and flat enrollment for next two years
- Includes final year of parcel tax revenue in 2017-18
- Assumes current DOF LCFF gap closure percentages
- Assumes no one-time revenue in 2018-19 or 2019-20

Enrollment Overview

+500 students over demographic study



State Economic Projection



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State Economic Projection
LCFF and STRS/PERS Increases

	DOF LCFF Gap Closure	Estimated LCFF Revenue Increase	Estimated STRS and PERS Increase
2018-19	66%	$3,060,410	$1,302,286
2019-20	65%	$2,294,262	$1,340,578
2020-21	100%	$3,414,979	$997,558

Cost of Living Adjustment only after 2020-21

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First Interim Summary

- District MYP is not projecting deficit spending
- Budget adjustments and enrollment increases have resulted in modest increases in future ending fund balances
- One-time funding is budgeted for one-time purchase and aligned with strategic action plan
- Potential for additional state funding next year
- Managing STRS and PERS increases will be an ongoing challenge for the district

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Next Steps

- The Governor will release his 2018-19 Budget January which will be followed by the School Services of California conference in Sacramento.
- Second Interim will be presented in March.
- 2018-19 Budget will be presented for adoption in June.

Questions or Comments?