SAN LEANDRO UNIFIED SCHOOL DISTRICT

2017-18 SECOND INTERIM BUDGET PRESENTATION

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2017-18 Second Interim Budget

- Items to cover:
  - 2017-18 Budget and Reserves update
  - Multi-Year Projection
  - Next Steps

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Budget Updates Since First Interim

- Major Revenue updates include:
  - LCFF – Unduplicated , Enrollment $327,201
  - Lottery $ 66,108
  - One-Time Funds (Mandated Cost) $ 60,656
  - Redevelopment Funds (Restricted) $264,701
  - Interest $ 30,000
- Major Expenditure updates include:
  - Salary and Benefit Adjustments $520,900
  - *Books and Supplies* *$1,001,372*
  - *Contract Services* *($1,049,613)*
    - *ELA Adoption moved from Contract Services to Books and Supplies*

2017-18 Revenues – General Fund First Interim vs Second Interim

Revenue Source	First Interim	Second Interim	Difference
LCFF	$78,960,159	$79,287,360	$327,201
Federal	4,368,249	4,399,076	30,827
State	10,592,802	10,719,566	126,764
Local	5,604,891	5,937,337	332,446
Total	**99,526,101**	**100,343,339**	**817,238**

2017-18 Expenditures – General Fund First Interim vs. Second Interim

Expense	First Interim	Second Interim	Difference
Certificated Salaries	$48,696,730	$49,014,606	$317,876
Classified Salaries	11,849,192	11,955,140	105,948
Employee Benefits	18,470,491	18,567,567	97,076
Books and Supplies	3,270,048	4,271,420	1,001,372
Services	14,842,180	13,792,567	(1,049,613)
Capital Outlay	72,664	72,664	0
Other Outgo	(360,075)	(360,075)	0
Total Expenditures	**98,209,242**	**98,681,901**	**472,658**

2017-18 General Fund Balance (Restricted and Unrestricted)

	First Interim	Second Interim	Difference
Revenue	$99,526,101	$100,343,339	$817,238
Expenditures	98,209,242	98,681,901	472,658
Excess/ (Deficiency)	1,185,860	1,530,439	344,579
Beginning Balance	6,579,218	6,579,218	0
Audit Adjustments	0	0	0
Ending Balance	**7,765,081**	**8,109,656**	**344,575**

2017-18 Estimated Ending Fund Balance and Reserves

•Estimated Unrestricted General Fund:	$ 4,624,829
•Estimated Restricted General Fund:	$ 3,259,991

Majority of restricted fund balances for facilities

•Estimated General Fund Expenditures	$ 98,681,901
Unrestricted GF Reserves:	4.7%
Reserve for Economic Uncertainties	$ 2,964,387
Unrestricted Reserves above 3%	$ 1,660,442

General Fund Multi-Year Projection (Unrestricted and Restricted)

	2017-18	2018-19	2019-20
Revenue	$100,343,339	$106,089,947	$107,147,292
Expenditures	98,812,900	101,687,976	104,308,765
Surplus/(Deficit)	1,530,438	4,401,971	2,838,526
Total Unrestricted Reserves %	4.7%	8.2%	9.6%

- •Assumes LCFF fully funded in 2018-19
- •One-time funding of $2.6 million in 2018-19
- •Parcel tax expires after 2017-18
- •Does not include any additional negotiated salary increase
- •Assumes flat enrollment for next 3 years
- •Includes STRS and PERS increases

Next Steps

- Governor will release 2018-19 May Revise that will reflect several additional months of tax revenue
- District will present 2018-19 budget for hearing and adoption along with LCAP at two meetings in June

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Questions or Comments?

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