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Andreas Ferreira Cluver
Secretary Treasurer
Alameda County Building and Construction Trades Council
8400 Enterprise Way
Oakland, CA 94621

Re: Project Stabilization Agreement – San Leandro Unified School District
Measure J-1 Bond Program

Dear Mr. Cluver:

This correspondence will confirm recent discussions regarding the San Leandro Unified School District ("District") and the Alameda County Buildings and Construction Trades Council ("Trades Council") entering into a new project stabilization agreement for the above-captioned bond program.

The Trades Council has expressed interest in revising some of the terms which were included in the 2007 Project Stabilization Agreement ("2007 PSA") which pertained to both the Measure B and Measure M bond programs. Since that process will take time, it is agreed that in the interim, the terms and conditions of the 2007 PSA will apply to the Measure J-1 program until the new project stabilization agreement can be completed ("Interim Agreement").

Following the form of the 2007 PSA, the District proposes that the only Measure J—1 projects which will be subject to the terms of the Interim Agreement will be those with a contract value at or above five hundred thousand dollars ($500,000) and not to exceed a total of three million dollars ($3,000,000) of excluded work financed by Measure J-1 funds, based on the estimated contract price indicated by the District's architect for that portion of the project at the time of submittal of the construction documents to the Division of The State Architect. ("DSA") for approval.

It is understood that the above term regarding projects covered by the Interim Agreement, as well as all other agreement terms, are temporary and will be subject to any revisions agreed upon by the parties in negotiating the new project stabilization agreement.

Please let us know at your earliest convenience if the terms of the Interim Agreement are acceptable.

Very Truly,

Michael McLaughlin, EdD
Superintendent