SAN LEANDRO UNIFIED SCHOOL DISTRICT

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August 22, 2018

Mr. Spencer Mead
Interim Associate Superintendent of Business Services
Alameda County Office of Education
313 West Winton Avenue
Hayward, CA, 94544-1136

Re: San Leandro Unified Temporary Borrowing from Alameda County for Fiscal Year 2018-19.

Dear Spencer:

The San Leandro Unified School District (SLUSD) would like to Request a temporary loan from the Alameda County Treasurer for Fiscal Year 2018-19, under the temporary borrowing provision in EC #42620 and the California Constitution Article XVI, Section 6.

Attached is the Board resolution to formally request which was Approved by the SLUSD Board on August 21, 2018.

The District is requesting a temporary loan of $9,000,000. The funds are needed by September 30, 2018. These funds will be repaid from our April 2019 Property Tax collections.

The District's cash need is based on the following circumstances:

- The pattern of cash flow from property tax revenue as well as The State's quarterly Proposition 30 quarterly payments.
- Outstanding federal cash awards.

Please let us know if you require further information.

Sincerely yours,

Kevin Collins, EdD
Assistant Superintendent
Business and Operations