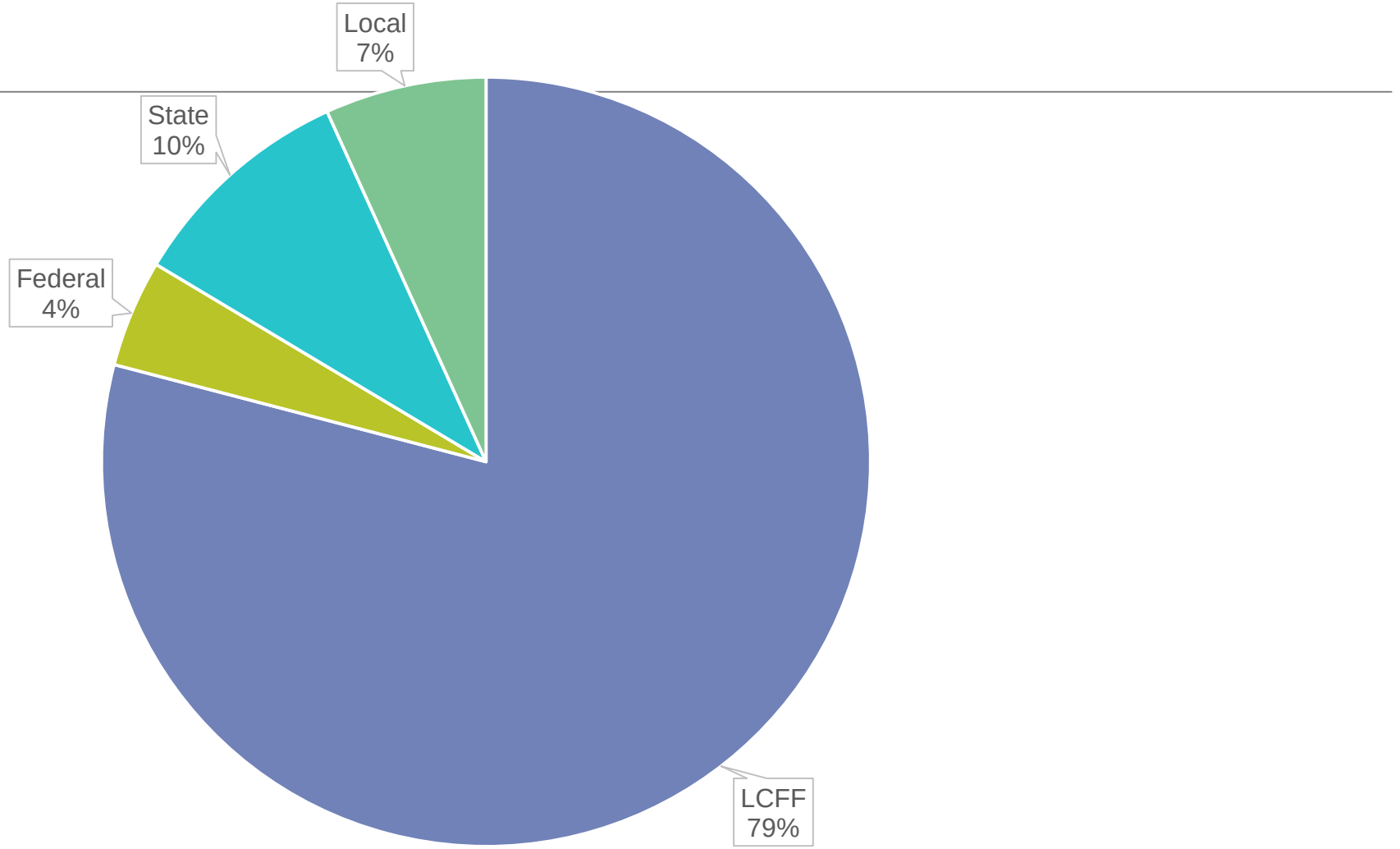
Unaudited Actuals 2017-18

SEPTEMBER 11, 2018

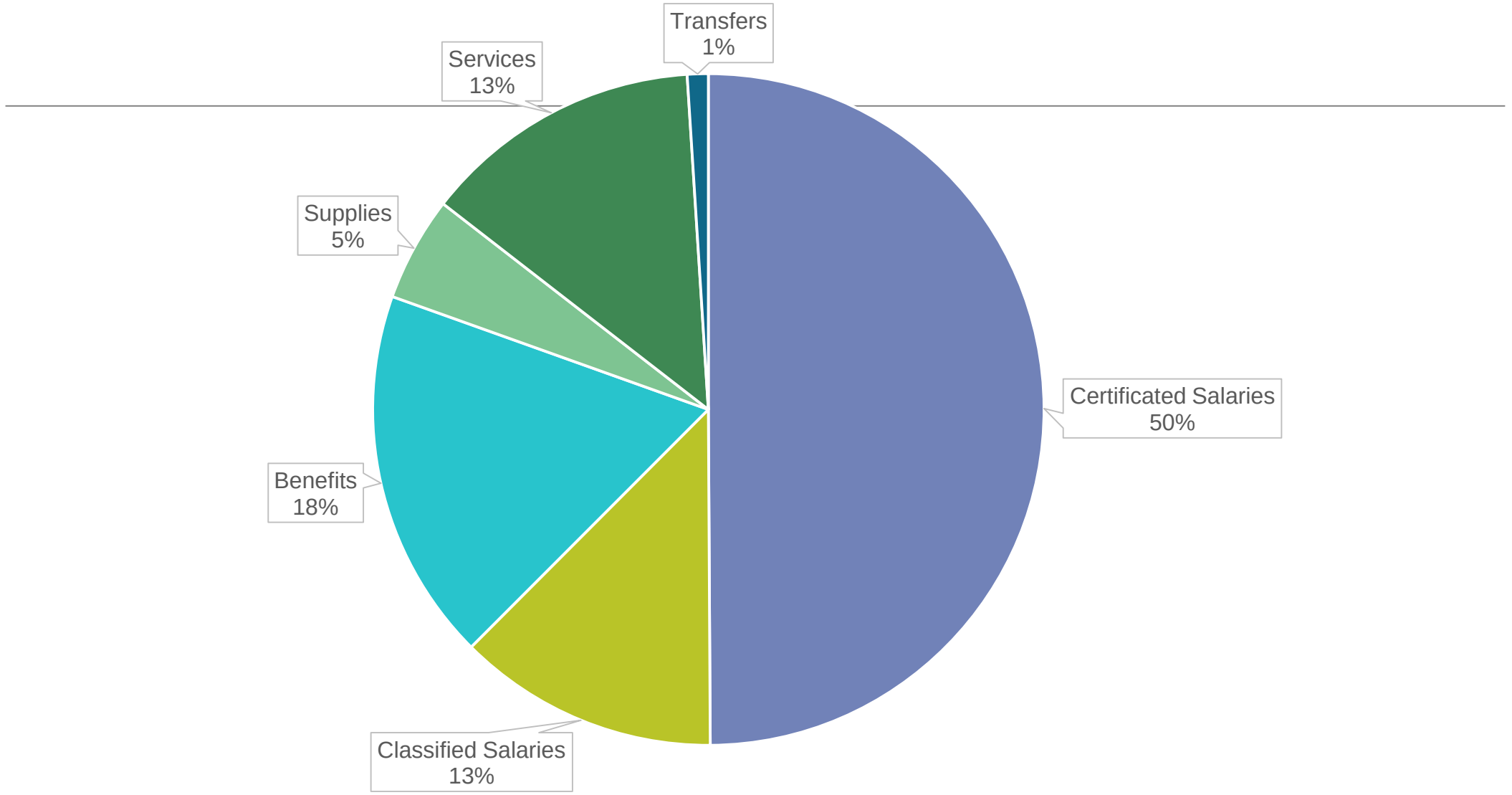
Agenda

- Review Unaudited Actuals for 2017-18
- Ending Fund Balance Comparison
- Other Funds
- Adopted Budget MYP
- Next Steps

General Fund Revenues - $100,131,784



General Fund Expenditures - $98,893,854



Ending Fund Balance Comparison

	GF Revenues (Combined)	GF Expenditures (Combined)	GF Unrestricted Ending Fund Balance	"Excess Reserves" (Above 3%)
2015-16	$ 92,895,120	$ 91,068,806	$ 4,161,281	1.6%
2016-17	$ 94,675,931	$ 94,131,379	$ 4,046,257	1.3%
2017-18	$ 100,131,784	$ 98,893,854	$ 3,462,943	0.49%

Other Funds

Fund 11 - Adult Ed

Ending Fund Balance increased by $69,819 to $1,734,474

No longer receiving revenue from Apprenticeship programs in 2017-18

Fund 13 - Cafeteria

Ending Fund Balance increased by $67,814 to $2,276,936

Spending plan in place with CDE because ending fund balance is too high (limited to 3 months operating expenditures or about $1 million)

Fund 21 - Bond Program

Ending Fund Balance of $33,090,141 (remaining from $47 million Series A of Measure J1)

If HVAC, portable, and electric work stay on target, we will need to sell Series B in 2019

Fund 25 - Developer Fees

$531,083 Ending Fund balance for 2017-18

Major expenditure last year to purchase portables (had been leased for several years)

Other Funds

Fund 40 – Special Reserves – Capital Outlay Projects

Ending Fund Balance of $2,333,313

Digital sign lease revenue deposited in this account, along with solar rebates (from Prop 39 projects) and Burrell Field lease revenue

Adopted Budget MYP Adjustments

- Parcel tax sunset on June 30, 2018
- Adopted Budget MYP called for $600,000 in cuts for 2020-21
- Revenue may increase slightly at first interim with additional enrollment
- Original budget included 3.5% salary increase for all groups
- General Fund budget is very tight with small reserve
  - District needs to be vey cautious with adding any additional expenditures and must monitor budget closely to ensure minimal reserves are maintained

Next Steps

- Our auditors will be on site in two weeks to review 2017-18 financials.
- First Interim ends October 31, with presentation to Board of Education on December 11.