SAN LEANDRO UNIFIED SCHOOL DISTRICT

2018-19 FIRST INTERIM

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Assistant Superintendent

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2018-19 First Interim

Overview:

- 2018-19 Budget and Reserve Update
- SLUSD Multi-Year Projection
- Utilities Overview
- Next Steps

Budget Updates For First Interim

- Major Revenue updates include:
  - LCFF – Unduplicated Count, Enrollment $550,952
  - Title I ($165,644)
  - Title IV, 21st Century $107,100
  - Federal Special Education $153,678
  - Lottery $206,556

- Major Expenditure updates include:
  - Classified Salaries $360,287
  - Contract Services $509,800

2018-19 Revenues – General Fund Original Budget vs First Interim

Revenue Source	Original Budget	First Interim	Difference
LCFF	$85,582,866	$86,133,818	$550,952
Federal	$4,373,411	$4,349,105	($24,306)
State	$9,732,899	$9,928,755	$195,856
Local	$5,283,910	$5,828,342	$544,432
Total	**$104,973,086**	**$106,240,020**	**$1,266,934**

2018-19 Expenditures – General Fund Original Budget vs First Interim

Expense	Original budget	First Interim	Difference
Certificated Salaries	$52,920,174	$52,968,301	$48,127
Classified Salaries	$12,931,866	$13,292,153	$360,287
Employee Benefits	$20,508,129	$20,468,892	($39,237)
Books and Supplies	$2,945,321	$2,930,283	($15,038)
Services	$13,689,956	$14,199,756	$509,800
Capital Outlay	$43,269	$149,036	$105,767
Other Outgo and Transfers	$862,778	$862,778	$0
Total Expenditures	**$103,901,493**	**$104,871,199**	**$969,706**

2018-19 Fund Balance (Restricted and Unrestricted)

	Original Budget	First Interim	Difference
Revenue	$104,973,086	$106,240,020	$1,266,934
Expenditures	$103,901,493	$104,871,199	$969,706
Other Financing	$130,000	$130,000	$0
Excess/ (Deficiency)	$941,593	$1,238,824	$297,231
Beginning Balance	$7,592,742	$7,592,742	$0
Audit Adjustments			
Ending Balance	**$8,534,332**	**$8,831,566**	**$297,231**

2018-19 Estimated Ending Fund Balance and Reserves

- Estimated Unrestricted General Fund: $ 4,145,769
- Estimated Restricted General Fund: $ $4,685,826

- Estimated GF Expenditures $ 106,240,020

Unrestricted GF Reserves: 3.9%

"Excess Reserves" above 3% $ 955,710

General Fund Multi-Year Projection (*Restricted and Unrestricted*)

	2018-19	2019-20	2020-21
Revenue	$106,240,016	$107,694,530	$110,367,934
Expenditures	$105,000,986	$107,255,784	$108,856,453
Restricted Ending Balance	$4,685,888	$6,025,521	$7,465,466
Unrestricted Ending Balance	$4,145,880	$3,244,993	$3,316,529
% Reserves	3.9%	3.0%	3.0%

- Assumes one million dollar expenditure adjustment (cut) in 2020-21 to maintain minimum reserve
- Does not include negotiated salary increases
- Assumes 95% attendance and flat enrollment for next two years
- Includes parcel tax beginning in 2019-20
- Restricted reserves are primarily facilities accounts for future use

First Interim Summary

- District MYP is projecting
  - Small increase in unrestricted balance due to one-time funds in 2018
  - Deficit spending in 2019-20 and 2020-21
- $1,000,000 in cuts projected for 2020-21
- Potential for additional state funding next year – will hear from Governor Newsom in January
- Pension, SPED increases, and Step/Column are greater than COLA

Operations and Housekeeping
Object 5500

- Past investments and agreements are paying dividends in utility cost savings:
  - Solar project at SLHS and Adult Ed
  - Wells used to irrigate many fields
  - Partnership with city to provide no-cost refuse service
  - Other energy efficiency projects (lighting, etc.)
- Total cost of $180 per ADA
- State-wide average cost about $230

Next Steps

- The Governor will release his 2019-20 Budget January which will be followed by the School Services of California conference in Sacramento.
- Second Interim will be presented in March.
- 2019-20 Budget will be presented for adoption in June.

Questions or Comments?