# SAN LEANDRO UNIFIED SCHOOL DISTRICT

## Business & Operations

## PUBLIC NOTICE

## June 11, 2019

**2019-2020 Budget Adoption Which Includes Fiscal Years 2020-2021 and 2021-2022**

Education Code Section 42127 requires that a school district adopt its budget for the next fiscal year and two subsequent fiscal years by July 1st. Once the district files its adopted budget with the County of Education (COE), the COE is required to verify that the budget complies with the criteria and standards adopted by the State Board of Education, per E.C. 33127, to determine whether the district will be able to meet its financial obligations in the current and two subsequent fiscal years and notify the district by August 15 whether the COE has approved, conditionally approved, or disapproved the budget.

Assembly Bills (AB) 1200 and 2756 state that a district of the size of the San Leandro USD must maintain a minimum of 3% Reserve requirement. The District meets the 3% minimum required reserve in Fund 01, the General Fund.

A public hearing for the 2018-2019 Adoption Budget which includes fiscal years 2019-2020 and 2020-2021, will be held on Tuesday, June 11, 2019, at 7:00 p.m. in the San Leandro City Council Chambers, located at 835 E. 14th Street, San Leandro, CA.