ALAMEDA COUNTY
OFFICE OF EDUCATION
L. Karen Monroe, Superintendent

SB 858 RESERVE LEVEL DISCLOSURE REQUIREMENTS
2019/20 ADOPTED BUDGET

District Name: San Leandro

Year:	**Minimum Reserve Level Required**	
2019-20	$3,233,948	**3%**
2020-21	$3,357,506	**3%**
2020-22	$3,440,621	**3%**

Amount of Assigned & Unassigned Ending Fund Balance
Exceeding the Minimum Reserve in Each Year

2019-20	**Total Amount**	**$ 1,655,152**
2020-21	**Total Amount**	**$ 822,169**
2020-22	**Total Amount**	**$ 30,091**

Reasons for the Reserve is Over the Minimum Required

2019-20	**Excess reserves will be used for deficit spending in subsequent two year period.**
2020-21	**Excess reserves will be used for deficit spending in subsequent year.**
2020-22	**Will be used for any other economic uncertainty.**

I hereby certify, in accordance with the regulations and pursuant to Senate Bill (SB) 858 [Chapter 32/2014], that the above information was provided at a public hearing for the budget adoption.

June 11, 2019
Date

CBO Signature

Kevin Collins, Assist. Superintendent, Business and Operations
Print Name