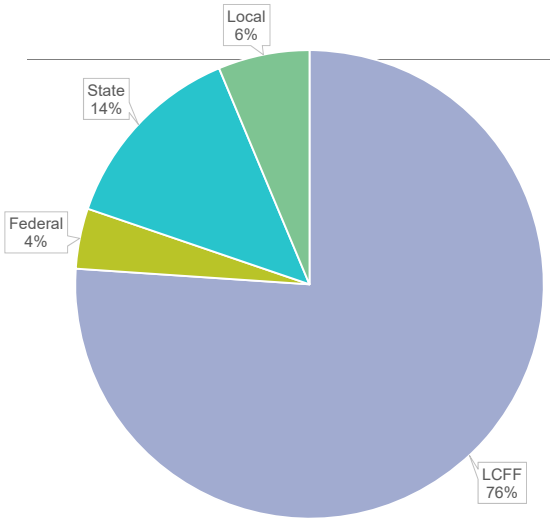
Unaudited Actuals 2018-19

SEPTEMBER 10, 2019

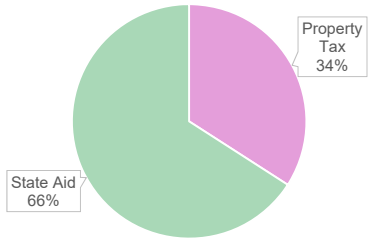
Agenda

- Review Unaudited Actuals for 2018-19
- Ending Fund Balance Comparison
- Other Funds
- Adopted Budget MYP
- Next Steps

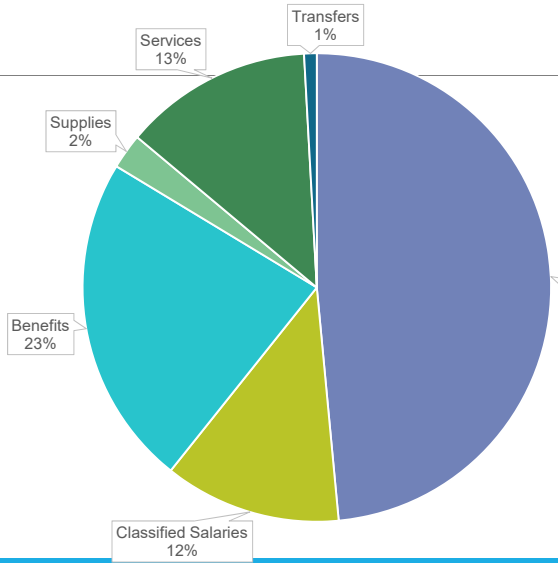
General Fund Revenues - $113,118,969



LCFF Revenue - $85,383,105



General Fund Expenditures - $109,879,307



Salaries and benefits make up 84% of district budget

Ending Fund Balance Comparison

	GF Revenues (Combined)	GF Expenditures (Combined)	GF Unrestricted Ending Fund Balance	"Excess Reserves" (Above 3%)
2015-16	$ 92,895,120	$ 91,068,806	$ 4,161,281	1.6%
2016-17	$ 94,675,931	$ 94,131,379	$ 4,046,257	1.3%
2017-18	$ 100,131,784	$ 98,893,854	$ 3,462,943	0.49%
2018-19	$ 113,118,969	$ 109,879,307	$ 5,970,006	2.39%

2018-19 Revenues and Expenditures include $8,321,262 in CalSTRS and CalPERS "On Behalf" payments

Reserves increased due to receipt of one-time money from state, and mid-year budget reductions to allow for 2019-20 pay increase, and complete expenditure of restricted funds

Other Funds

Fund 11 - Adult Ed

Ending Fund Balance increased by $20,926 to $1,755,400

Plan to use about $1 million of balance to place portables on Adult Ed campus this year.

Fund 13 - Cafeteria

Ending Fund Balance decreased by $381,529 to $1,895,407

Capital expenditures (delivery truck, ovens, portion of test kitchen) totaled $502,983, which helped to address CDE spending plan for excess ending fund balance.

Fund 21 - Bond Program

Ending Fund Balance of $63,693,281, including $53,490,000 from sale of Measure J1 Series B and C

Fund 25 - Developer Fees

$542,305 Ending Fund balance for 2018-19

Fund 40 – Capital Outlay

$2,240,020 Ending Fund balance for 2018-19

2019-20 Budget MYP Adjustments

- LCFF Revenue will increase slightly at first interim with additional enrollment (approximately 100 students)
- Added five additional elementary teachers since budget adoption
- MYP will include 3.25% increase for SLTA and other bargaining units as negotiations are settled
- We expect some additional special education dollars for pre-school – amount not yet known

Next Steps

- Our auditors will be on site at end of September to review 2018-19 financials.
- First Interim ends October 31, with presentation to Board of Education on December 10.