Potential 2020 Bond Measure Presentation Update

October 8, 2019

Assembly Bill 195 and Senate Bill 268

- AB 195: Effective January 1, 2018, Assembly Bill (AB) 195 requires summary statements for all local ballot measures that impose or raise a tax to include the amount of money the tax will raise annually and the rate and duration of the tax to be levied.

- SB 268: Would not require summary financial language, but would require 75 word statement to include "See voter guide for tax rate information."
  - Would apply to March 2020 ballot language
  - Passed in Assembly September 9
  - Passed in Senate September 17
  - It is believed, but not guaranteed, that the Governor will sign into law
  - Deadline for Governor to sign is October 13

75 Word Statement

Because of timing of new legislation, we have developed two separate 75 word statements for Governing Board review and input.

Final resolution, including 75 word statement, will be brought back to November 5 Governing Board meeting.

Deadline to submit resolution to Alameda Registrar of Voters for March 2020 election is December 6, 2019.

AB 195 - 75 Word Statement (current law)

"To repair, construct, acquire and equip classrooms, science labs, career training, and school facilities that support college/ career readiness in science, technology, engineering, arts, math and skilled trades; keep instructional technology current; and improve student safety/ campus security, shall the San Leandro Unified School District measure authorizing $198,000,000 in bonds at legal rates be adopted, levying approximately 4 cents per $100 assessed value ($10,000,000 annually) while bonds are outstanding, with citizen oversight and all money benefitting San Leandro children?"

SB 268 - 75 Word Statement (proposed law)

"To construct, acquire and equip classrooms, science labs, career training, and school facilities that support college/ career readiness in science, technology, engineering, arts, math and skilled trades; keep instructional technology current; repair deteriorating roofs, plumbing and electrical systems; and improve student safety/ campus security, shall the San Leandro Unified School District measure authorizing $198,000,000 in bonds be adopted (see voter guide for tax rate information), at legal rates, and with citizen oversight and all money benefitting San Leandro children?"

Next Steps

- We will wait to see what Governor decides with regards to SB 268
- Based on outcome, we will finalize draft of 75 word statement and full bond resolution
- Full resolution will be presented to Board next month for consideration