SAN LEANDRO UNIFIED SCHOOL DISTRICT

2020-21 SECOND INTERIM

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Assistant Superintendent

March 9, 2020

2020-21 Second Interim

Overview:

- 2020-21 Budget and Reserve Update
- SLUSD Multi-Year Projection
- LLM and ESSER Update - COVID Funding
- Next Steps

2020-21 Revenues – General Fund
First Interim vs Second Interim

Revenue Source	First Interim	Second Interim	Difference
LCFF	$89,674,838	$89,614,994	($59,844)
Federal	$13,033,672	$13,025,561	($8,111)
State	$10,720,226	$10,698,849	($21,377)
Local	$7,054,107	$7,119,739	$65,632
Total	**$120,482,843**	**$120,459,143**	**($23,700)**

2020-21 Expenditures – General Fund First Interim vs Second Interim

Expense	First Interim	Second Interim	Difference
Certificated Salaries	$54,595,542	$54,607,129	($11,587)
Classified Salaries	$14,254,775	$14,189,666	($65,109)
Employee Benefits	$22,620,011	$22,681,706	$61,695
Books/ Supplies	$10,155,972	$9,588,122	($567,850)
Services	$18,090,046	$18,643,274	$553,228
Capital Outlay	$131,900	$131,900	_
Other Outgo	$1,281,582	$1,264,121	($17,461)
Other Outgo – Transfers	($287,555)	($155,718)	$131,837
Total Expenditures	**$120,842,273**	**$120,950,20**	**$107,927**

2020-21 Fund Balance (COMBINED Restricted and Unrestricted)

	First Interim	Second Interim	Difference
Revenue	$120,482,843	$120,459,145	($23,698)
Expenditures	$120,842,273	$120,950,200	$107,927
Other Financing	$110,000	$110,000	–
Excess/ (Deficiency)	($469,430)	($601,055)	($131,625)
Beginning Balance	$16,469,447	$16,469,447	–
Audit Adjustments			
Ending Balance	**$16,000,017**	**$15,868,393**	**($131,625)**

2020-21 Estimated Ending Fund Balance and Reserves

- Estimated Unrestricted General Fund: $ 8,626,459
- Estimated Restricted General Fund: $ 7,201,934

- Estimated GF Expenditures $ 121,060,200

Unrestricted GF Reserves: 7.1%

"Excess Reserves" above 3% $ 4,994,653

Second Interim Summary - MYP

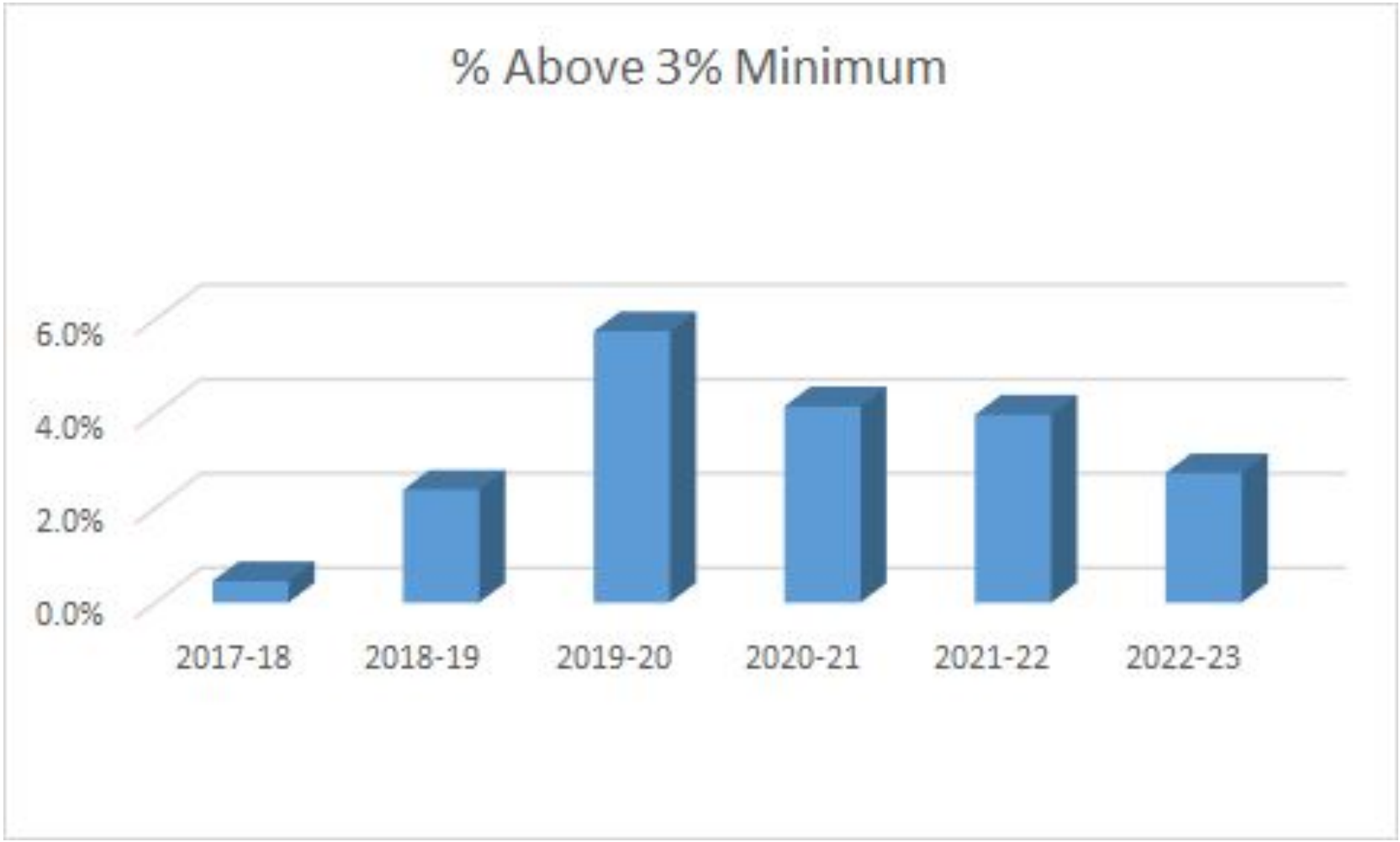
- 2021-22 COLA estimated at 3.84% - up from 0% at First Interim
  - Combines statutory COLA's for two years
  - 2020-21: 2.31% 2021-22: 1.5%
- Department of Finance and School Services of California disagree on 2022-23 COLA (and beyond)
  - SLUSD Second Interim MYP uses DOF COLA
  - DOF - 2.98% SSC - 1.28%
- 3% minimum reserves maintained without cuts or transfers, does not include negotiated salary increases

General Fund Multi-Year Projection (*Restricted and Unrestricted*)

	2020-21	2021-22	2022-23
Revenue	$120,482,843	$114,196,326	$116,980,429
Expenditures	$121,060,200	$114,178,146	$117,565,061
Restricted Ending Balance	$7,201,934	$7,961,841	$8,625,747
Unrestricted Ending Balance	$8,626,459	$7,884,731	$6,636,194
% Unrestricted Reserves	7.1%	6.9%	5.6%

- Uses DOF COLA of 2.98% in 2022-23
- Does not include future negotiated salary increases
- Assumes 95% attendance and flat enrollment for next two years
- Restricted reserves are primarily facilities accounts for future use

General Fund Multi-Year Projection Unrestricted Fund Balance



2020-21 Learning Loss Mitigation Funding (LLM)

Deadline	Amount	Status
December 30, 2020	$6,889,491	100% Complete
June 30, 2021	$762,212	93% complete
June 30, 2022	$590,194	53% Complete

ESSER Funding

Deadline	Amount	Status
September 30, 2022	$1,230,718	85% Complete

2021-22 State Funding Expanded Learning

Deadline	Amount
August 31, 2022 **(Proposed)**	$6,267,433

Federal ESSER II Funding

Deadline	Amount
September 30, 2023	$4,884,281

Next Steps

- The Governor will release his 2021-22 May Revise in two months
- 2021-22 Budget and LCAP will be presented for review and adoption in June.

Questions or Comments?