**SAN LEANDRO UNIFIED SCHOOL DISTRICT**
**Bond Department**

**To:** Facilities and Technology Committee
**From:** Bond Department
**F&T Meeting Date:** 03/31/2021
**Project Description:** Washington ES Modular Classrooms

**Bond Measure:** J1
**Site location:** Washington ES (08)
**Funding Source:** Portable Replacement (803)

**Fiscal Impact:** No Fiscal Impact

**Rationale:** Due to the Washington Modular Project being phased the contractor is requesting a change to the lease payment schedule to pay retention to sub-contractors for phase 1. This will be a change to Amendment 6, item 4.2.5 of the existing LLB contract with JL Construction. There will be no fiscal impact with this change, only a change in the lease payment structure.

**Contractor/Company on the project:** JL Construction
**Phone:** 707-527-5788
**Full Name of person responsible to sign contract:** Paul Gilles
**Email to send contract to for DocuSign:** paulg@jlcbuild.com
**License #:** 761270

**Is this a new Company being used?:** No
**Do we have a W9 on file?:** Yes

**Washingon ES**
**Phase 1 and Phase 2 Lease Payment Schedule**

**Phase 1 - Lease Payment Schedule - Based on 63.048% Billed**

| Lease Payment # | (A) Total Principal Due on Lease Payment | (B) Total Interest Due on Lease Payment | Total Lease Payment (A + B) |
|---|---|---|---|
| Lease Payment #1 | $25,015.64 | $2,751.72 | $27,767.36 |
| Lease Payment #2 | $25,015.64 | $2,501.57 | $27,517.21 |
| Lease Payment #3 | $25,015.64 | $2,318.04 | $27,333.68 |
| Lease Payment #4 | $25,015.64 | $2,001.25 | $27,016.89 |
| Lease Payment #5 | $25,015.64 | $1,751.09 | $26,766.74 |
| Lease Payment #6 | $25,015.64 | $1,500.94 | $26,516.58 |
| Lease Payment #7 | $25,015.64 | $1,250.78 | $26,266.42 |
| Lease Payment #8 | $25,015.64 | $1,000.62 | $26,016.26 |
| Lease Payment #9 | $25,015.64 | $750.47 | $25,766.11 |
| Lease Payment #10 | $25,015.64 | $500.31 | $25,515.95 |
| Lease Payment #11 | $25,015.64 | $250.16 | $25,265.80 |
| Lease Payment #12 | $25,015.64 | $0.00 | $25,015.64 |

**Phase 2 - Lease Payment Schedule - Based on 36.952% To Be Billed**

| Lease Payment # | (A) Total Principal Due on Lease Payment | (B) Total Interest Due on Lease Payment | Total Lease Payment (A + B) |
|---|---|---|---|
| Lease Payment #1 | $14,660.94 | $1,612.70 | $16,273.64 |
| Lease Payment #2 | $14,660.94 | $1,466.09 | $16,127.03 |
| Lease Payment #3 | $14,660.94 | $1,358.54 | $16,019.48 |
| Lease Payment #4 | $14,660.94 | $1,172.88 | $15,833.82 |
| Lease Payment #5 | $14,660.94 | $1,026.27 | $15,687.20 |
| Lease Payment #6 | $14,660.94 | $879.65 | $15,540.59 |
| Lease Payment #7 | $14,660.94 | $733.05 | $15,393.99 |
| Lease Payment #8 | $14,660.94 | $586.44 | $15,247.38 |
| Lease Payment #9 | $14,660.94 | $439.83 | $15,100.77 |
| Lease Payment #10 | $14,660.94 | $293.22 | $14,954.16 |
| Lease Payment #11 | $14,660.94 | $146.61 | $14,807.55 |
| Lease Payment #12 | $14,660.94 | $0.00 | $14,660.94 |