2021-22 Original Budget

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2021-22 Budget Overview

- State Budget Timeline
- One Time COVID Funding
- 2021-22 Budget and Reserve Update
- Multi-Year Projection
- Next Steps

2021-22 State Budget Timeline

- January — Governor's Budget Proposal
- May — May Revise
- June 15 — Deadline for Legislature to Adopt Budget *(Missed)*
- June 29 — District Budget Adoption
- July 1 — New Budget Year Begins for State and District
- August — "45 Day Budget" Revision (if needed)

2021-22 Governor's Budget Timeline

- Similar to 2020-21 fiscal Year, Governor and Legislature have not yet come to agreement by June 15 deadline - Negotiations ongoing
- Legislature passed AB 128 to satisfy the June 15th budget bill requirements – satisfies constitutional requirement for legislature to receive its salary
- Legislature proposals would benefit K-12 budgets:
  - Some pension relief
  - Some unemployment insurance relief
  - Fully pay off 2021-22 deferrals (no June deferral)
- SLUSD 2021-22 Original Budget based on Governor's May Revise proposals

One Time COVID Funding

- Budget and MYP Include 3 Years of COVID-19 Funding:

• Expanded Learning Opportunity	$6.2 Million	2021/22
• ESSER II	$4.9 Million	2022/23
• ESSER III	$10.9 Million	2023/24

- COVID sources budgeted for one-time (3 year) expenditures to address learning loss
- COVID sources are not budgeted for ongoing costs

2021-22 Budget and Reserve Update

- District budget assumptions:
  - 0% LCFF COLA in 2020-21
  - 5.07% in 2021-22 (two year COLA)
  - 2.48% in 2022-23
  - 3.11% in 2023-24
- No change to ADA

2021-22 Budget and Reserve Update

2021-22 Revenues - General Fund Combined, Unrestricted and Restricted
Estimated Actuals 2020-21 vs. Budget 2021-22

Revenue Source	Est. Actuals 2020-21	Budget 2021-22	Difference
LCFF	$89,575,029	$ 93,530,274	$ 3,955,245
Federal	$13,379,542	$ 4,616,752	$ -8,762,790
State	$19,869,300	$ 11,800,353	$ -8,058,947
Local	$ 7,622,784	$ 7,721,295	$ 95,511
Total	**$130,436,655**	**$117,668,674**	**$-12,767,981**

2021-22 Budget and Reserve Update

2021-22 Expenditures - General Fund Combined Unrestricted and Restricted
Estimated Actuals 2020-21 vs. Budget 2021-22

Expense	Estimated Actuals 2020-21	Budget 2021-22	Difference
Certificated Salaries	$ 53,945,854	$ 59,808,371	$ 5,862,517
Classified Salaries	$ 13,856,814	$ 15,120,963	$ 1,264,149
Employee Benefits	$ 22,503,399	$ 26,455,199	$ 3,951,800
Books / Supplies	$ 12,174,875	$ 3,151,408	$ -9,023,467
Services	$ 17,141,539	$ 17,283,717	$ 142,178
Capital Outlay	$ 1,264,121	$ 1,314,728	$ 50,607
Other Outgo	$ 266,665	$ 161,900	$ -64,765
Other Outgo - Transfers	$ -155,718	$ -160,000	$ -4,282
Total Expenditures	**$ 120,957,549**	**$ 123,136,286**	**$ 2,178,737**

Multi Year Projection

	2021-22	2022-23	2023-24
Revenue	$ 117,688,674	$ 125,665,851	$ 128,743,397
Expenditures	$ 123,246,286	$ 126,930,473	$ 129,114,341
Restricted Ending Balance	$ 8,441,518	$ 9,323,742	$ 10,168,075
Unrestricted Ending Balance	$ 11,846,727	$ 9,699,871	$ 8,484,593
% Unrestricted Reserves	9.61%	7.64%	6.57%

Multi Year Projection

- District multi-year projection maintains 3% reserves due to:
  - Cost of Living Adjustments over three years
  - Assumption of flat enrollment and ADA
  - Savings accumulated over past two years

Multi Year Projection - Enrollment

- District faces largest unknown variable in enrollment and ADA post-COVID
- It is not clear if the trend of increasing enrollment will continue or we will be entering era of decreasing enrollment post-COVID
- 2019-20 | 2020-21 | 2021-22 | 2022-23

Use 2019-20 ADA all 3 Years ?

SLUSD 2021-22 Budget Adoption

- Questions or Comments?