# SSC School District and Charter School Financial Projection Dartboard
## 2021–22 May Revision

This version of School Services of California Inc. (SSC) Financial Projection Dartboard is based on the Governor's 2021–22 May Revision. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

| LCFF PLANNING FACTORS | | | | | |
|---|---|---|---|---|---|
| **Factor** | **2020–21** | **2021–22** | **2022–23** | **2023–24** | **2024–25** |
| Department of Finance (DOF) Statutory COLA | 2.31% | 1.70%[1] | 2.48% | 3.11% | 3.54% |
| SSC Estimated Planning COLA | 0.00% | 5.07%[2] | 2.48% | 3.11% | 3.54% |

| LCFF GRADE SPAN FACTORS FOR 2021–22 | | | | |
|---|---|---|---|---|
| **Entitlement Factors per ADA*** | **K–3** | **4–6** | **7–8** | **9–12** |
| 2020–21 Base Grants | $7,702 | $7,818 | $8,050 | $9,329 |
| Mega COLA at 5.07% | $390 | $396 | $408 | $473 |
| 2021–22 Base Grants | $8,092 | $8,214 | $8,458 | $9,802 |
| Grade Span Adjustment Factors | 10.4% | – | – | 2.6% |
| Grade Span Adjustment Amounts | $842 | – | – | $255 |
| 2021–22 Adjusted Base Grants[3,4] | $8,934 | $8,214 | $8,458 | $10,057 |

*Average daily attendance (ADA)

| OTHER PLANNING FACTORS | | | | | | |
|---|---|---|---|---|---|---|
| **Factors** | | **2020–21** | **2021–22** | **2022–23** | **2023–24** | **2024–25** |
| California CPI | | 2.14% | 3.84% | 2.40% | 2.23% | 2.42% |
| California Lottery | Unrestricted per ADA | $150 | $150 | $150 | $150 | $150 |
| | Restricted per ADA | $49 | $49 | $49 | $49 | $49 |
| Mandate Block Grant (District) | Grades K–8 per ADA | $32.18 | $32.79 | $33.60 | $34.64 | $35.87 |
| | Grades 9–12 per ADA | $61.94 | $63.17 | $64.74 | $66.75 | $69.11 |
| Mandate Block Grant (Charter) | Grades K–8 per ADA | $16.86 | $17.21 | $17.64 | $18.19 | $18.83 |
| | Grades 9–12 per ADA | $46.87 | $47.84 | $49.03 | $50.55 | $52.34 |
| Interest Rate for Ten-Year Treasuries | | 1.30% | 2.13% | 2.40% | 2.30% | 2.40% |
| CalSTRS Employer Rate[5] | | 16.15% | 16.92% | 19.10% | 19.10% | 19.10% |
| CalPERS Employer Rate[5] | | 20.70% | 22.91% | 26.10% | 27.10% | 27.70% |
| Unemployment Insurance Rate[6] | | 0.05% | 1.23% | 0.20% | 0.20% | 0.20% |

| STATE MINIMUM RESERVE REQUIREMENTS | |
|---|---|
| **Reserve Requirement** | **District ADA Range** |
| The greater of 5% or $71,000 | 0 to 300 |
| The greater of 4% or $71,000 | 301 to 1,000 |
| 3% | 1,001 to 30,000 |
| 2% | 30,001 to 400,000 |
| 1% | 400,001 and higher |

[1]Applies to Child Nutrition, Preschool, Foster Youth, American Indian Education Centers/American Indian Early Childhood Education, and Mandate Block Grant.

[2]Amount represents the 2021–22 statutory COLA of 1.70% plus an augmentation of 1.00%, compounded with the 2020–21 unfunded statutory COLA of 2.31%.

[3]Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 50% for each eligible student beyond the 55% identification rate threshold.

[4]May Revise proposes an augmentation to increase the 50% to 65%, with the condition that the additional 15% be used to increase the number of credentialed and/or classified staff that provide direct services to students on school campuses

[5] California Public Employees' Retirement System (CalPERS) rate in 2021–22 is final; whereas the California State Teachers' Retirement System (CalSTRS) rate in 2021–22 is based on the most recent actuarial study, and is subject to board approval in June 2021. Rates in the following years are subject to change based on determination by the respective governing boards

[6] Unemployment rate in 2021–22 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2)


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